



BEARFACTS 1989 – 1999

New Orleans-Metairie-Kenner (MSA) [35380]

New Orleans-Metairie-Kenner is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 1,317,149 ranked 37th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 New Orleans-Metairie-Kenner had a per capita personal income (PCPI) of \$24,915. This PCPI ranked 164th in the United States and was 89 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 0.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of New Orleans-Metairie-Kenner was \$16,185 and ranked 180th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 New Orleans-Metairie-Kenner had a total personal income (TPI) of \$32,817,023*. This TPI ranked 43rd in the United States. In 1989 the TPI of New Orleans-Metairie-Kenner was \$20,649,049* and ranked 39th in the United States. The 1999 TPI reflected an increase of 1.1 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Kenner. In 1999 net earnings accounted for 67.8 percent of TPI (compared with 68.5 in 1989); dividends, interest, and rent were 16.6 percent (compared with 18.2 in 1989); and personal current transfer receipts were 15.7 percent (compared with 13.3 in 1989). From 1998 to 1999 net earnings increased 2.3 percent; dividends, interest, and rent decreased 4.3 percent; and personal current transfer receipts increased 2.4 percent. From 1989 to 1999 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Orleans-Metairie-Kenner increased from \$25,043,895* in 1998 to \$25,565,917* in 1999, an increase of 2.1 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$16,273,484* to the 1999 estimate was 4.6 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009